#### FIRST COAST CARDIOVASCULAR INSTITUTE

Yazan Khatib, MD, FACC President

# **Benchmarking What & Why**

www.firstcoastcardio.com | 904.493.3333



#### Benchmarking: What It is & Why It's Important

#### https://en.wikipedia.org/wiki/Benchmarking

**Benchmarking** is the practice of comparing business processes and performance metrics to industry bests and best practices from other companies. Dimensions typically measured are quality, time and cost.



#### Value =

#### **Quality and Outcome/Cost**

#### **Population Health Management =**

Value at a Populattion level

#### **Benchmarking**

#### The Scale with which Value is measured



# Why???

- Because resources are limited
- And getting more limited

Demographics	D-RAF
82 y/o Woman	0.557
Medicaid eligible	0.179
Total RAF score	0.736
PMPM payment	\$454
Approx. amount available for care	\$5,500





#### **Independent Credible Body**

**Collects uniform datasets from different stake holders** 

## Willing Practices Submitting Reliably collectable data



## The Government i.e. Medicare & Employers i.e. Commercial Payors

#### **Becoming Much More Proactive on finding the**

## **Best Value**

Growing activity in the self-insured employer market

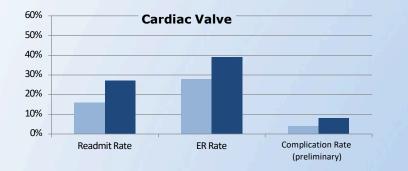
- Wal-Mart
- GE
- Lowe's
- Amazon Berkshire Hathaway JP Morgan
- Washington State Health Care Authority

#### **Employer Goals**

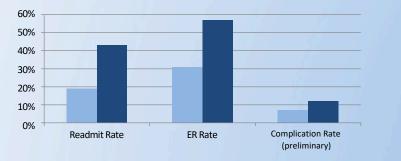
- 1. Help their employees find the right doctor primarily specialists
- 2. Help ensure their employees have a good experience
  - Accurate diagnosis
  - Quality outcome
  - Good customer service
  - Low cost
- 3. Trust that someone is paying attention to the total cost of care
  - For employer and employee



## Find the Best Specialists



COPD

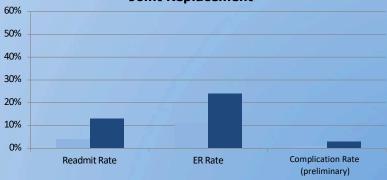




25th percentile specialists

Joint Replacement

75th percentile specialists





## Manage for Value

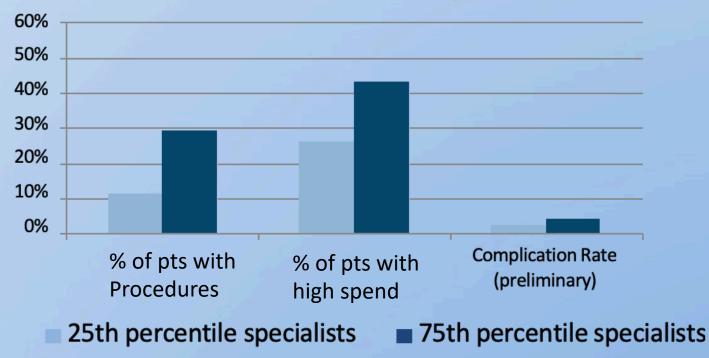
Healthcare Event
MRI of Lower Back
Hernia – Facility Fee
Hip Replacement – Facility Fee

MRI of Lower Back Hernia – Facility Fee Hip Replacement – Facility Fee

MRI of Lower Back Hernia – Facility Fee Hip Replacement – Facility Fee

	Lo price	Hi Price	Hi/Lo Ratio	Hi-Lo Diff
			oston	
1.1	\$312	\$2,544	8.2	\$2,232
	\$4,241	\$12,840	3.0	\$8,599
e	\$9,645	\$62,570	6.5	\$52,925
			New York	
	\$262	\$2,294	8.8	\$2,032
	\$4,631	\$11,738	2.5	\$7,107
e _	\$18,104	\$32,666	1.8	\$14,562
		a serie se	Seattle	
	\$541	\$2,738	5.1	\$2,197
	\$5,510	\$13,252	2.4	\$7,742
e	\$15,107	\$59,772	4.0	\$44,665

#### Utilization Benchmarking





## Benchmarking is helpful for marketing

# Especially when done by a highly credible organization



Fírst Coast Cardíovascular Instítute <sup>at</sup> Orange Park Medícal Center

EXCLUSIVE RAIN www.firstcoastcardio.com

#### First Coast Cardiovascular Institute at Orange Park Medical Center

FLORIDA	
G 🖯	Mount Sinai Medical Center, Miami Beach, FL
C G	Munroe Regional Medical Center, Ocala, FL
ຄືອ	NCH Healthcare System, Naples, FL North Shore Medical Center, Miami, FL
<u>e</u> e	Northside Hospital and Tampa Bay Heart Institute, St. Petersburg, FL
<u>a</u>	Ocala Health, Ocala, FL
00000	Orange Park Medical Center, Orange Park, FL
C C 🖸	Osceola Regional Medical Center, Kissimmee, FL
C C C C	Palm Beach Gardens Medical Center, Palm Beach Gardens, FL
C C C	Palmetto General Hospital, Hialeah, FL
C .	Palms of Pasadena Hospital, St. Petersburg, FL
and Honor Ro	II & Gold rating on most other categories
G	St. Lucie Medical Center, Port St. Lucie, FL
and Honor Ro	St. Lucie Medical Center, Port St. Lucie, FL St. Mary's Medical Center, West Palm Beach, FL
G	St. Lucie Medical Center, Port St. Lucie, FL St. Mary's Medical Center, West Palm Beach, FL St. Vincent's Medical Center Riverside, Jacksonville, FL
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NE FL Hospital

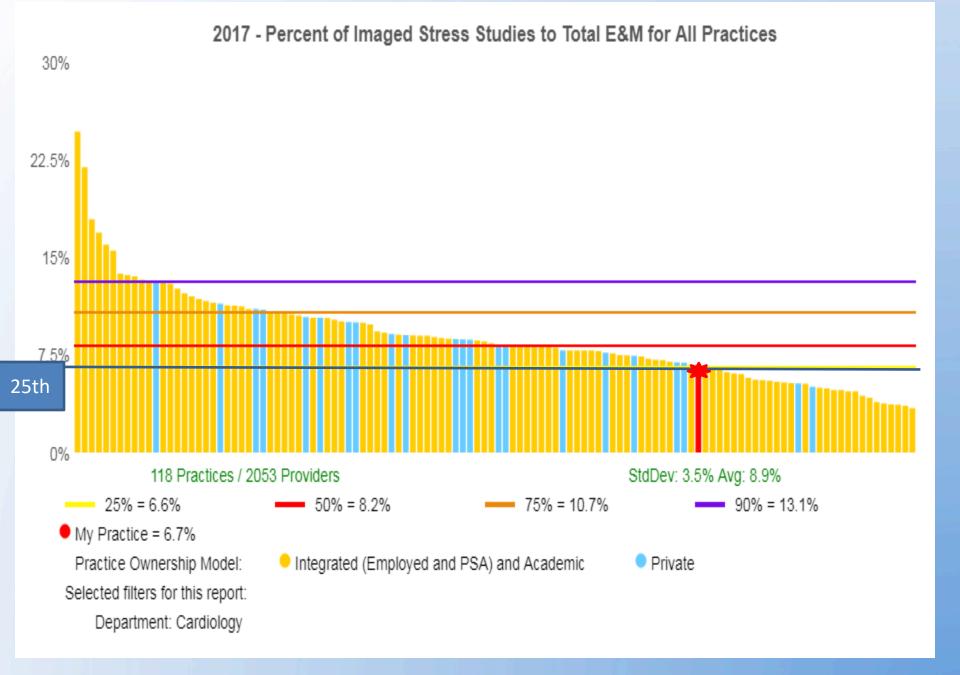
Benchmarking is helpful with payor and ACO discussions and negotiations

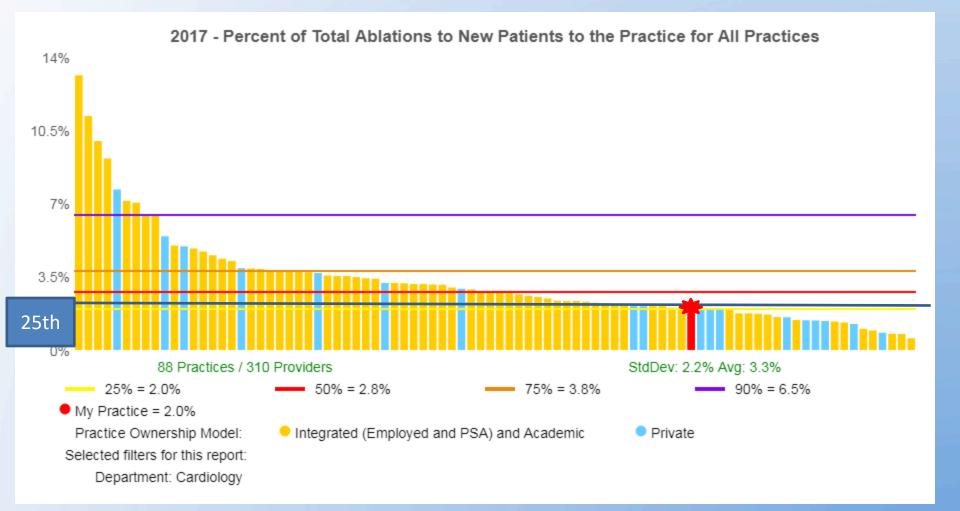
Payors and ACOs assume that you do not know where you stand on utilization

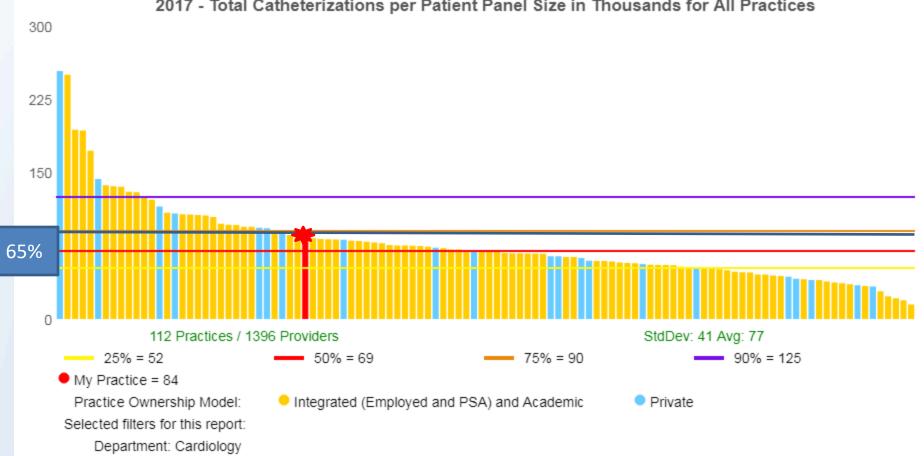
And frequently just come with the one size fits all approach Of accusing the specialist of overutilizing

# If you have your own data, the converstation is more honest









2017 - Total Catheterizations per Patient Panel Size in Thousands for All Practices

## **Benchmarking is already Happening**

If We do not <u>actively participate</u> we are bound to be judged with means we did not approve





# CMS Quality performance 2017 MIPS Scores

**Quality Category:** 

Advancing Care Information (ACI) Category:

Highest score : 60/60

Highest score : 100/100

Improvement Activities (IA) Category:

Highest score : 40/40

 The submission achieved a performance score higher than the 60 quality points allowed for the program.

Quality Category Score =
48 Points from quality measures +
12 Bonus Points

**MIPS Total Score: 100 Points** 

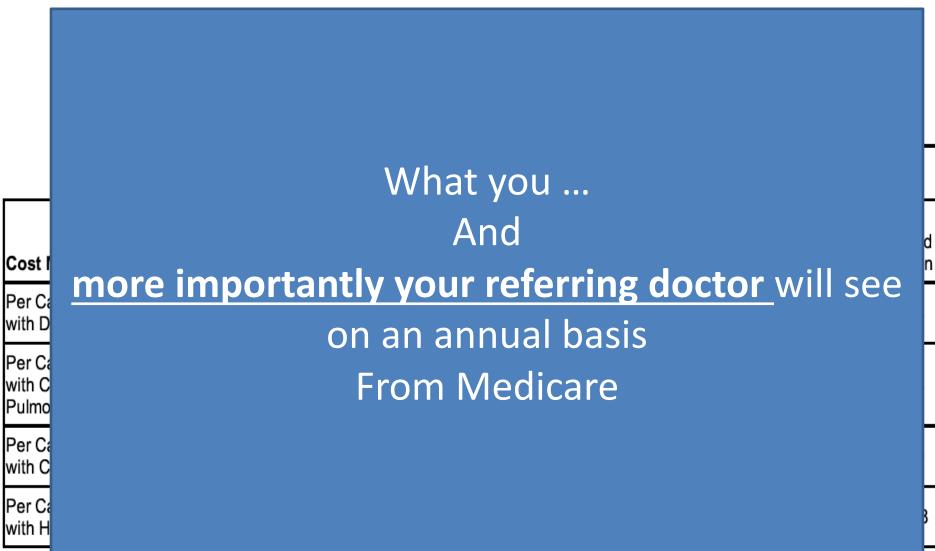
- 10% of the MIPS score in 2018 and
- 15% in 2019 will be based on cost.

• Physicians will be either incented or mandated into BUNDLED Payments Participation

• Giving the Right care in The Right Setting for the lowest cost will be a mandate <u>Very SOON</u>

How will you know though Where do you stand ??

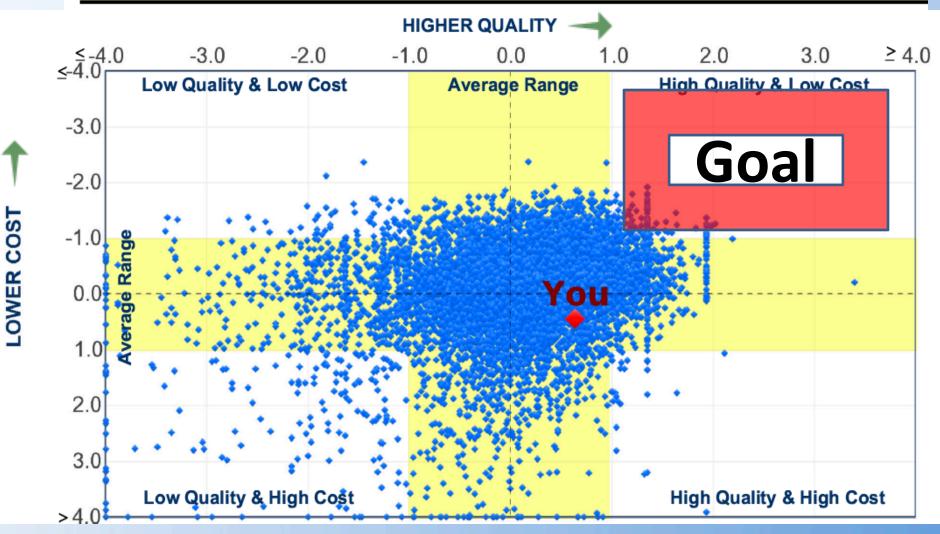
# QRUR



# QRUR

#### YOUR TIN'S 2018 VALUE MODIFIER

Average Quality, Average Cost = Neutral Adjustment (0.0%)



• Simply this equals =

Cost per episode of care & per year /
 How Sick the patient is =

How much hospital & <u>expensive procedure</u> spend /
 how specific ICD 10 code was

# Summary

- Benchmarking is already happening by CMS and The Commercial Payors
- Leading to higher or lower fee schedule with Medicare through MIPS
- Leading to inclusion or exclusion from Commercial Payor Networks
- High Quality is important but not adequate
- Successful Practices should strive to be in the 25<sup>th</sup> percentile preferred specialist.
- Independence from the hospital yields value <u>only if coupled</u> with responsible utilization, especially in the Medicare advantage beneficiaries
- Call to action Join OEIS to enable our own benchmarking. In a data driven era we must own our own benchmarking data.



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**Thank You** 

**Benchmarking Why we Must** 

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